



## Agenda Item # 5: 2023/24 ANNUAL BUDGET & TAX LEVY

	ANNUAL BUDGET & TAX LEVY	2023/24	2022/23
<b>REVENUES</b>	Tax levy	\$ 206,000.00	\$ 206,000.00
	Other: (Community Wise & Christmas lights)	\$ 6,847.00	\$ 2,000.00
	Reserves	\$ 48,753.00	\$ 55,000.00
	<b>Sub-total A:</b>	<b>\$ 261,600.00</b>	<b>\$ 263,000.00</b>
<b>EXPENSES</b>			
<b>Administration:</b>	Staffing: Payroll	\$ 85,000.00	\$ 82,279.00
	Staffing: Benefits	\$ 6,337.00	\$ -
	Contractor(s):	\$ 24,000.00	\$ -
	Rent	\$ 1,000.00	\$ 6,600.00
	Accounting/Audit	\$ 6,500.00	\$ 6,500.00
	Insurance	\$ 2,500.00	\$ 3,900.00
	Board/Committee Expenses	\$ 500.00	\$ 500.00
	Networking, Meetings	\$ 500.00	\$ 500.00
	Professional Development	\$ -	\$ 1,000.00
	Office Supplies	\$ 500.00	\$ 500.00
	Membership Fees/Subscriptions	\$ 1,200.00	\$ 875.00
	Web & Membership Database	\$ 5,500.00	\$ 2,500.00
	Communications & Technology	\$ 960.00	\$ 960.00
	Bank Fees and Charges	\$ 200.00	\$ -
	Travel & Conferences	\$ -	\$ -
	<b>Sub-total B:</b>	<b>\$ 134,697.00</b>	<b>\$ 106,114.00</b>
<b>Marketing &amp; Public Relations:</b>			
	Special Community Events	\$ -	\$ -
	Newsletters/Marketing	\$ 1,500.00	\$ 3,000.00
	BIA Member Events	\$ 2,600.00	\$ 3,000.00
	BIA Member Resources (e.g. Graffiti removal)	\$ 17,000.00	\$ 20,000.00
	Sponsorships	\$ 3,803.00	\$ 4,000.00
	<b>Sub-total C:</b>	<b>\$ 24,903.00</b>	<b>\$ 30,000.00</b>
<b>Public Relations &amp; Safety:</b>			
	Safety & Wellbeing (e.g. MP Patrol)	\$ 72,000.00	\$ 72,000.00
	Safety Events	\$ 2,000.00	\$ 2,000.00
	Public Art & Placemaking Activities	\$ 8,000.00	\$ 12,000.00
	Infra./Maintenance/Cleaning (e.g. MP clean)	\$ 20,000.00	\$ 20,000.00
	<b>Sub-total D:</b>	<b>\$ 102,000.00</b>	<b>\$ 106,000.00</b>
<b>TOTAL EXPENSES (B+C+D = E)</b>		<b>\$ 261,600.00</b>	<b>\$ 242,114.00</b>
<b>Surplus (Deficit) at year end (A-E = F)</b>		<b>\$ -</b>	<b>\$ 20,886.00</b>