



Hastings Crossing BIA Annual General Meeting 2020 Minutes

Wednesday, October 14

6:00pm-7:00pm

Online via Zoom

1. Call to order

The meeting was called to order by the Chair, Devon Boorman, at 6:22 pm.

2. Annual General Meeting

a. Welcome from the Chair

The chair welcomed participants to the AGM and acknowledged our presence on the unceded territory of the x^wməθk^wəyám (Musqueam), Sk̓w̓x̓wú7mesh (Squamish), and Sel̓ílwitulh (Tseil-Waututh) Nations.

b. Confirmation of Quorum & Proof of Notice of Meeting

Adam Hayashi confirmed that quorum had been met with 16 voting members present. Adam confirmed that notice of the meeting had been sent to all members of Hastings Crossing BIA according to BIA bylaws.

c. Approve Minutes of 2019 AGM

No motion was necessary to approve the minutes. There were no objections to approval of the minutes.

d. Treasurer's Report

i. Review and Approval of 2019-2020 Audit Statements

Erik Allas, Partner with Tompkins Wozny Chartered Professional Accountants, summarized the audit of HxBIA.

The chair presented a motion to accept the Treasurer's Report as presented by Mr. Allas.

Ash McLeod moved to accept the report; Deanna Wing seconded.

Motion carried.

The chair presented a motion to accept the audited financial statements.

Steve Johnston moved; Caithlin Scarpelli seconded.

Motion carried.

e. Approval of HxBIA Renewal

Adam Hayashi summarized the BIA's current activities and some highlights of the past five years. The chair presented a motion to approve the renewal of Hastings Crossing Business Improvement Association for a five-year term from April 1, 2021, to March 31, 2022.

Moved by Gordon Casey; seconded by Jay Vidler.

Motion carried.

f. Approval of the 2021-2022 Budget

Adam Hayashi presented a summary of the 2021-2022 budget that had previously been shared with members. The chair presented a motion to approve the renewal year-one budget of \$231,554 based on a levy of \$206,000.

Moved by Steve Johnston; seconded by Jay Vidler.

Motion carried.

g. Approval of Funding Ceiling

Adam Hayashi outlined the requirement to provide a maximum level of funding for Hastings Crossing BIA over the upcoming five-year renewal period. This ceiling is not an obligation to spend at a certain level; the BIA budget and levy rate must still be approved by members each year at the Annual General Meeting. The calculation is based on a levy of \$206,000 for the first year and a maximum increase of 5% per year for the term.

The chair presented a motion to approve the funding ceiling of \$1.14 million over five years.

Moved by Deanna Wing, seconded by Jay Vidler.

Motion carried.

h. Elections

The chair shared the proposed composition of the board; confirmed the re-election of the members who were interested in standing for a further two years (Caithlin Scarpelli, Ash McLeod, Jay Vidler); confirmed the nomination of Dirk Falconer to the board.

Since the number of board members was below the maximum number, all board members were acclaimed to their positions.

3. Adjournment

The chair presented a motion to adjourn.

Moved by Deanna Wing; seconded by Jay Vidler.

Meeting adjourned at 7:00 PM.